

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Barbara Markowitz

(267)893-2077

Extn :

Contact Person

Telephone

Extension

bmarkowitz@cbsd.org

Email Address

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 1010 | Budget Approval Date is required before submission on Contact Screen and cannot be a future date. | |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | The amount represents approximately 3.5% of the 21/22 budget, well below the 8% limitation. This amount will cover less than one month's expenses for the school district. |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | This amount represents funds for future healthcare and prescription costs and the deferral of future real estate tax increases. |

| ITEM | AMOUNTS |
|---|----------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | 179,454 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 10,795,262 |
| 0850 Unassigned Fund Balance | 22,293,910 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$33,089,172</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 271,528,565 |
| 7000 Revenue from State Sources | 67,012,376 |
| 8000 Revenue from Federal Sources | 2,252,508 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$340,793,449</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$373,882,621</u> |

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| | <u>Amount</u> |
|---|----------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 231,556,667 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 29,317,601 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 2,690,000 |
| 6500 Earnings on Investments | 250,000 |
| 6700 Revenues from LEA Activities | 320,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 2,400,297 |
| 6910 Rentals | 40,000 |
| 6920 Contributions and Donations from Private Sources | 300,000 |
| 6940 Tuition from Patrons | 700,000 |
| 6980 Revenue from Community Services Activities | 3,899,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 55,000 |
| REVENUE FROM LOCAL SOURCES | \$271,528,565 |
| REVENUE FROM STATE SOURCES | |
| 7111 Basic Education Funding-Formula | 18,750,000 |
| 7160 Tuition for Orphans Subsidy | 125,000 |
| 7271 Special Education funds for School-Aged Pupils | 7,310,000 |
| 7311 Pupil Transportation Subsidy | 2,103,051 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 535,159 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 91,993 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 366,000 |
| 7505 Ready to Learn Block Grant | 1,024,042 |
| 7810 State Share of Social Security and Medicare Taxes | 6,445,580 |
| 7820 State Share of Retirement Contributions | 30,261,551 |
| REVENUE FROM STATE SOURCES | \$67,012,376 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 773,492 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 287,165 |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 61,650 |
| 8517 NCLB, Title IV - 21st Century Schools | 86,201 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 1,000,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 44,000 |
| REVENUE FROM FEDERAL SOURCES | \$2,252,508 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 340,793,449 |

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 3.0%

| Calculation Method: | Rate | |
|---|------------------|------------------|
| Approx. Tax Revenue from RE Taxes: | \$231,556,667 | |
| Amount of Tax Relief for Homestead Exclusions | \$0 | |
| Total Approx. Tax Revenue: | \$231,556,667 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$235,293,122 | |
| | Bucks | Total |
| <hr/> | | |
| 2020-21 Data | | |
| a. Assessed Value | \$1,877,223,910 | \$1,877,223,910 |
| b. Real Estate Mills | 124.1000 | |
| I. 2021-22 Data | | |
| c. 2019 STEB Market Value | \$16,354,867,260 | \$16,354,867,260 |
| d. Assessed Value | \$1,895,996,149 | \$1,895,996,149 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| <hr/> | | |
| 2020-21 Calculations | | |
| f. 2020-21 Tax Levy | \$232,963,487 | \$232,963,487 |
| (a * b) | | |
| 2021-22 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| II. h. Rebalanced 2020-21 Tax Levy | \$232,963,487 | \$232,963,487 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 124.1000 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |
| <hr/> | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 98.41200% | 98.41200% |
| k. Tax Levy Needed | \$235,293,122 | \$235,293,122 |
| (Approx. Tax Levy * g) | | |
| I. 2021-22 Real Estate Tax Rate | 124.1000 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$235,293,122 | \$235,293,122 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$235,293,122 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$231,556,667 |
| (n * Est. Pct. Collection) | | |

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.0%

| | | |
|---|---------------|-------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$231,556,667 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$0</u> | |
| Total Approx. Tax Revenue: | \$231,556,667 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$235,293,122 | |
| | Bucks | Total |

| | | |
|---|---------------|---------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 127.8230 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$242,351,916 | \$242,351,916 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

| | | |
|---|--------|-----|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$0.00 | |
| Number of Homestead/Farmstead Properties | | |
| Median Assessed Value of Homestead Properties | | \$0 |

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.0%

| | | |
|---|---------------|-------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$231,556,667 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$0</u> | |
| Total Approx. Tax Revenue: | \$231,556,667 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$235,293,122 | |
| | Bucks | Total |

| | | | | |
|---|-----|----------------------|-----|-----|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | Lowering RE Tax Rate | \$0 | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$0 |

| CODE | | | | | | | | | |
|--|--|--------------------------|------------------------------------|--|--|--------------------------|---|---|-------------|
| 6111 <u>Current Real Estate Taxes</u> | | | | | | | | | |
| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> | | |
| Bucks | 1,895,996,149 | 124.1000 | 235,293,122 | | | 98.41200% | | | |
| Totals: | 1,895,996,149 | | 235,293,122 | - | 0 = | 235,293,122 X | 98.41200% | = | 231,556,667 |
| | | | | | | | | | |
| | | | | <u>Rate</u> | <u>Estimated Revenue</u> | | | | |
| 6120 | <u>Current Per Capita Taxes, Section 679</u> | | | \$0.00 | 0 | | | | |
| 6140 | <u>Current Act 511 Taxes– Flat Rate Assessments</u> | | | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> | | |
| 6141 | Current Act 511 Per Capita Taxes | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6142 | Current Act 511 Occupation Taxes– Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6143 | Current Act 511 Local Services Taxes | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6144 | Current Act 511 Trailer Taxes | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6145 | Current Act 511 Business Privilege Taxes– Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6146 | Current Act 511 Mechanical Device Taxes– Flat Rate | | | \$0.00 | \$0.00 | 0 | 0 | | |
| 6149 | Current Act 511 Taxes, Other Flat Rate Assessments | | | \$0.00 | \$0.00 | 0 | 0 | | |
| Total Current Act 511 Taxes – Flat Rate Assessments | | | | | | 0 | 0 | | |
| 6150 | <u>Current Act 511 Taxes– Proportional Assessments</u> | | | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> | | |
| 6151 | Current Act 511 Earned Income Taxes | | | 0.500% | 0.000% | 24,517,601 | 24,517,601 | | |
| 6152 | Current Act 511 Occupation Taxes | | | 0.000 | 0.000 | 0 | 0 | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | | | 0.500% | 0.000% | 4,800,000 | 4,800,000 | | |
| 6154 | Current Act 511 Amusement Taxes | | | 0.000% | 0.000% | 0 | 0 | | |
| 6155 | Current Act 511 Business Privilege Taxes | | | 0.000 | 0.000 | 0 | 0 | | |
| 6156 | Current Act 511 Mechanical Device Taxes– Percentage | | | 0.000% | 0.000% | 0 | 0 | | |
| 6157 | Current Act 511 Mercantile Taxes | | | 0.000 | 0.000 | 0 | 0 | | |
| 6159 | Current Act 511 Taxes, Other Proportional Assessments | | | 0 | 0 | 0 | 0 | | |
| Total Current Act 511 Taxes – Proportional Assessments | | | | | | 29,317,601 | 29,317,601 | | |
| Total Act 511, Current Taxes | | | | | | | 29,317,601 | | |
| | | | | | | | | | |
| Act 511 Tax Limit --> | | | | 16,354,867,260 X | | 12 | 196,258,407 | | |
| | | | | Market Value | | Mills | (511 Limit) | | |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|-----------------|--|-------------------------|----------|------------------------------|-----------------------------------|-------|------------------------------------|---------|------------------------------|-----------------------------------|
| | | 2020-21 (Rebalanced) | 2021-22 | | | | 2020-21 (Rebalanced) | 2021-22 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Bucks | 124.1000 | 124.1000 | 0.00% | Yes | 3.0% | | | | |
| | <u>Current Act 511 Taxes— Proportional Assessments</u> | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.0% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.0% | | | | |

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| <u>Description</u> | <u>Amount</u> |
|--|----------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 162,036,502 |
| 1200 Special Programs - Elementary / Secondary | 48,947,615 |
| 1300 Vocational Education | 5,326,000 |
| 1400 Other Instructional Programs - Elementary / Secondary | 2,045,995 |
| 1500 Nonpublic School Programs | 34,430 |
| Total Instruction | \$218,390,542 |
| 2000 Support Services | |
| 2100 Support Services - Students | 15,087,846 |
| 2200 Support Services - Instructional Staff | 13,824,185 |
| 2300 Support Services - Administration | 17,002,283 |
| 2400 Support Services - Pupil Health | 4,419,932 |
| 2500 Support Services - Business | 1,900,431 |
| 2600 Operation and Maintenance of Plant Services | 26,304,485 |
| 2700 Student Transportation Services | 21,978,424 |
| 2800 Support Services - Central | 5,036,626 |
| 2900 Other Support Services | 234,600 |
| Total Support Services | \$105,788,812 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 6,021,742 |
| 3300 Community Services | 4,155,822 |
| Total Operation of Non-Instructional Services | \$10,177,564 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 5,442,400 |
| 5200 Interfund Transfers - Out | 11,000,000 |
| Total Other Expenditures and Financing Uses | \$16,442,400 |
| Total Estimated Expenditures and Other Financing Uses | \$350,799,318 |

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| <u>Description</u> | <u>Amount</u> |
|--|----------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 96,535,668 |
| 200 Personnel Services - Employee Benefits | 60,186,672 |
| 300 Purchased Professional and Technical Services | 119,656 |
| 400 Purchased Property Services | 882,251 |
| 500 Other Purchased Services | 1,151,227 |
| 600 Supplies | 2,975,085 |
| 700 Property | 173,971 |
| 800 Other Objects | 11,972 |
| Total Regular Programs - Elementary / Secondary | \$162,036,502 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 24,889,150 |
| 200 Personnel Services - Employee Benefits | 15,533,630 |
| 300 Purchased Professional and Technical Services | 5,618,458 |
| 400 Purchased Property Services | 1,785 |
| 500 Other Purchased Services | 2,676,101 |
| 600 Supplies | 225,217 |
| 800 Other Objects | 3,274 |
| Total Special Programs - Elementary / Secondary | \$48,947,615 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 5,326,000 |
| Total Vocational Education | \$5,326,000 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 943,441 |
| 200 Personnel Services - Employee Benefits | 586,944 |
| 300 Purchased Professional and Technical Services | 71,400 |
| 500 Other Purchased Services | 444,210 |
| Total Other Instructional Programs - Elementary / Secondary | \$2,045,995 |
| 1500 <u>Nonpublic School Programs</u> | |
| 300 Purchased Professional and Technical Services | 28,557 |
| 600 Supplies | 5,873 |
| Total Nonpublic School Programs | \$34,430 |
| Total Instruction | \$218,390,542 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 9,136,363 |
| 200 Personnel Services - Employee Benefits | 5,714,986 |
| 300 Purchased Professional and Technical Services | 146,778 |
| 400 Purchased Property Services | 663 |
| 500 Other Purchased Services | 5,661 |
| 600 Supplies | 82,561 |
| 800 Other Objects | 834 |

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| Description | Amount |
|--|---------------------|
| Total Support Services - Students | \$15,087,846 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 7,552,000 |
| 200 Personnel Services - Employee Benefits | 5,023,304 |
| 300 Purchased Professional and Technical Services | 341,278 |
| 400 Purchased Property Services | 65,675 |
| 500 Other Purchased Services | 130,861 |
| 600 Supplies | 683,836 |
| 700 Property | 20,400 |
| 800 Other Objects | 6,831 |
| Total Support Services - Instructional Staff | \$13,824,185 |
| 2300 <u>Support Services - Administration</u> | |
| 100 Personnel Services - Salaries | 9,189,080 |
| 200 Personnel Services - Employee Benefits | 5,887,783 |
| 300 Purchased Professional and Technical Services | 1,171,368 |
| 400 Purchased Property Services | 25,500 |
| 500 Other Purchased Services | 341,680 |
| 600 Supplies | 315,400 |
| 700 Property | 16,319 |
| 800 Other Objects | 55,153 |
| Total Support Services - Administration | \$17,002,283 |
| 2400 <u>Support Services - Pupil Health</u> | |
| 100 Personnel Services - Salaries | 2,647,092 |
| 200 Personnel Services - Employee Benefits | 1,658,923 |
| 300 Purchased Professional and Technical Services | 60,146 |
| 400 Purchased Property Services | 459 |
| 500 Other Purchased Services | 918 |
| 600 Supplies | 51,068 |
| 800 Other Objects | 1,326 |
| Total Support Services - Pupil Health | \$4,419,932 |
| 2500 <u>Support Services - Business</u> | |
| 100 Personnel Services - Salaries | 1,067,472 |
| 200 Personnel Services - Employee Benefits | 679,245 |
| 300 Purchased Professional and Technical Services | 103,734 |
| 400 Purchased Property Services | 12,240 |
| 500 Other Purchased Services | 15,300 |
| 600 Supplies | 18,360 |
| 800 Other Objects | 4,080 |
| Total Support Services - Business | \$1,900,431 |
| 2600 <u>Operation and Maintenance of Plant Services</u> | |
| 100 Personnel Services - Salaries | 10,180,440 |
| 200 Personnel Services - Employee Benefits | 6,657,579 |
| 300 Purchased Professional and Technical Services | 516,120 |
| 400 Purchased Property Services | 2,966,104 |
| 500 Other Purchased Services | 723,113 |

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| <u>Description</u> | <u>Amount</u> |
|--|----------------------|
| 600 Supplies | 5,131,844 |
| 700 Property | 122,400 |
| 800 Other Objects | 6,885 |
| Total Operation and Maintenance of Plant Services | \$26,304,485 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 6,120,673 |
| 200 Personnel Services - Employee Benefits | 3,841,602 |
| 300 Purchased Professional and Technical Services | 11,016 |
| 400 Purchased Property Services | 118,830 |
| 500 Other Purchased Services | 10,967,640 |
| 600 Supplies | 907,647 |
| 700 Property | 10,200 |
| 800 Other Objects | 816 |
| Total Student Transportation Services | \$21,978,424 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 1,470,940 |
| 200 Personnel Services - Employee Benefits | 954,836 |
| 300 Purchased Professional and Technical Services | 655,755 |
| 400 Purchased Property Services | 1,216,223 |
| 500 Other Purchased Services | 641,424 |
| 600 Supplies | 95,652 |
| 800 Other Objects | 1,796 |
| Total Support Services - Central | \$5,036,626 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 234,600 |
| Total Other Support Services | \$234,600 |
| Total Support Services | \$105,788,812 |
| 3000 Operation of Non-Instructional Services | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 2,942,759 |
| 200 Personnel Services - Employee Benefits | 1,849,691 |
| 300 Purchased Professional and Technical Services | 692,918 |
| 500 Other Purchased Services | 43,860 |
| 600 Supplies | 426,698 |
| 700 Property | 31,620 |
| 800 Other Objects | 34,196 |
| Total Student Activities | \$6,021,742 |
| 3300 <u>Community Services</u> | |
| 100 Personnel Services - Salaries | 2,267,542 |
| 200 Personnel Services - Employee Benefits | 1,413,256 |
| 300 Purchased Professional and Technical Services | 79,708 |
| 400 Purchased Property Services | 5,457 |
| 500 Other Purchased Services | 35,802 |
| 600 Supplies | 354,057 |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------|
| Total Community Services | \$4,155,822 |
| Total Operation of Non-Instructional Services | \$10,177,564 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 572,400 |
| 900 Other Uses of Funds | 4,870,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$5,442,400 |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 11,000,000 |
| Total Interfund Transfers - Out | \$11,000,000 |
| Total Other Expenditures and Financing Uses | \$16,442,400 |
| TOTAL EXPENDITURES | \$350,799,318 |

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Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

| | | |
|--|---------------------|---------------------|
| General Fund | 47,190,020 | 47,190,020 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | 52,675,852 | 40,175,852 |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$99,865,872 | \$87,365,872 |

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

| |
|--|
| General Fund |
| Public Purpose (Expendable) Trust Fund |
| Other Comptroller-Approved Special Revenue Funds |
| Athletic / School-Sponsored Extra Curricular Activities Fund |
| Capital Reserve Fund - § 690, §1850 |
| Capital Reserve Fund - § 1431 |
| Other Capital Projects Fund |
| Debt Service Fund |
| Food Service / Cafeteria Operations Fund |
| Child Care Operations Fund |
| Other Enterprise Funds |
| Internal Service Fund |
| Private Purpose Trust Fund |
| Investment Trust Fund |
| Pension Trust Fund |
| Activity Fund |
| Other Agency Fund |

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| <u>Long-Term Investments</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|------------------------------|----------------------------|------------------------------|
| Permanent Fund | | |
| Total Long-Term Investments | | |
| TOTAL CASH AND INVESTMENTS | \$99,865,872 | \$87,365,872 |

| <u>Long-Term Indebtedness</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 11,497,250 | 4,974,500 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 2,035,229 | 2,035,229 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total General Fund | \$13,532,479 | \$7,009,729 |
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

| <u>Long-Term Indebtedness</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|---|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Capital Reserve Fund - \$ 690, \$1850 | | |
| Capital Reserve Fund - \$ 1431 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Capital Reserve Fund - \$ 1431 | | |
| Other Capital Projects Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Capital Projects Fund | | |
| Debt Service Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |

| <u>Long-Term Indebtedness</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|---|----------------------------|------------------------------|
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Enterprise Funds | | |
| Internal Service Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Private Purpose Trust Fund | | |

| <u>Long-Term Indebtedness</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|---|----------------------------|------------------------------|
| Investment Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Investment Trust Fund | | |
| Pension Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Pension Trust Fund | | |
| Activity Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Activity Fund | | |
| Other Agency Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Agency Fund | | |
| Permanent Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

| <u>Long-Term Indebtedness</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$13,532,479 | \$7,009,729 |

| <u>Short-Term Payables</u> | <u>06/30/2021 Estimate</u> | <u>06/30/2022 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | | |
| TOTAL INDEBTEDNESS | \$13,532,479 | \$7,009,729 |

| Account Description | Amounts |
|---|--------------|
| 0810 Nonspendable Fund Balance | 179,454 |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 10,795,262 |
| 0850 Unassigned Fund Balance | 12,288,041 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$23,083,303 |
| 5900 Budgetary Reserve | |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$23,262,757 |